

3rd Workshop on Sustainable Finance

Spoke 4 GRINS

Campus San Giobbe, Università Ca' Foscari Venezia
Meeting Room 1

3-4 Dicembre 2025

3 Dicembre 2025

Link zoom

10.30 Registrazione e Welcome Coffee

Sessione 1 (11:00–12:45)

Chair: Monica Billio

Hung Vuong Pham – Università Ca' Foscari Venezia

Spatial Bayesian Network model for assessing the transition to climate neutrality in EU regions

Marco Bidoia – Università Ca' Foscari Venezia

A new model for time-varying extreme events

Lea Zicchino, Michele Penza, Antonella Fabrizio, Sedric Zucchiati, Francesco

Giovanardi, Lorenzo Prospero, Michele Cimino – Prometeia

The impact of public investments targeting hydrologic risks on non-financial corporations

Fabio Franceschini – Università di Bologna

Local Physical Climate Uncertainty

12.45 Light Lunch

Sessione 2 (14:00–15:45)

Chair: Diana Barro

Gianpiero Longobardi Esposito Cesariello, Gheorghiu Sanda – CRIF

Sustainability Indicators and Their Impact on Loan Default Probabilities: A Machine Learning Approach

Silvia Angilella, Maria Rosaria Pappalardo – Università di Catania

Robustness analysis in an augmented credit rating model.

Simona Galletta – Università di Catania

Climate Transition Challenges: Exploring Credit Portfolio Resilience

Giorgio Bongermينو – Università di Bologna

Sustainable investing and ESG uncertainty: a probabilistic approach

Diana Barro, Marco Corazza – Università Ca' Foscari Venezia

Integrating Risk, Fairness, and Sustainability in Banking Decisions

15.45 – Coffee Break

Sessione 3 (16:15–18:00)

Chair: Ugo Rigoni

Francesca Battaglia – Università Napoli Parthenope

Regulatory driven ESG incidents

Olga Bogachek – Università di Bolzano

Who Gets Accused? Using LLM to Predict Climate-Change Litigation

Camilla Mastromarco – Università della Calabria

A New Nonparametric Framework to Assess Firm Environmental Performance

Lea Zicchino, Michele Penza, Antonella Fabrizio, Sedic Zucchiati, Francesco Giovanardi, Lorenzo Prospero, Michele Cimino – Prometeia
Extracting ESG KPI from companies' reports

18.15 Aperitif

4 Dicembre 2025

Link zoom

Sessione 4 (09:00–10:45)

Chair: Silvio Vismara

Silvio Vismara – Università di Bergamo, Vincenzo Buttice – Politecnico di Milano
Introduction

Valerio Lo Monaco – Università di Bergamo

Are Digital Finance Markets Inclusive? Evidence from EU-27 Countries

Jie Li – Politecnico di Milano

Breaking the Mold or Building Bonds? The Tension of Gender Homophily in
Female-Led Venture Financing

Paolo Giudici – Università di Pavia

SAFE Artificial Intelligence in finance

Vincenzo Verdoliva – Università Telematica Pegaso

Digital Finance Dynamics – Inclusivity, Sustainability, Responsibilities.

10.45 – Coffee Break

Sessione 5 (11:15–13:00)

Chair: Giulia Iori

**Rosella Giacometti, Marco Bonomelli, Gianandrea Giacchetta, Davide Lauria–
Università di Bergamo**

Mean-CVaR Portfolio Optimization under ESG Disagreement

Nicola Bartolini – Università di Bologna

How the sampling frequency affects models estimated by GARCH family:
Evidence from the ICE market

Luca Gelsomini – Università Ca' Foscari Venezia

Beyond interest: Values, Competencies, and Bias.

Giulia Iori – Università Ca' Foscari Venezia

Central Bank Digital Currency, flight-to-quality effects and systemic stability

13.00 Light Lunch

4 Dicembre 2025

Aula Partesotti

Sessione Ibrida (14:30–16:30)

Link zoom

Chair: Dario Palumbo

Andrea Consiglio – Università di Palermo

ESG factors and sovereign debt

Efrem Castelnuovo – Università di Padova

The Dismal Cross: Public Debt and Productivity in Italy during the Great Recession

Marco Mazzali – Università di Bologna

The Size and Uncertainty of Government Spending Multipliers in Italian Regions

Antonio Peruzzi – Università Ca' Foscari Venezia

Multiple Equilibria and the Phillips Curve: Do Agents Always Under-react?